

## FORM OF PROXY

**Annual and Special Meeting of Shareholders to be held on December 15, 2020 at 10:00 a.m. (Toronto time)**

**THIS FORM OF PROXY IS SOLICITED ON BEHALF OF MANAGEMENT OF SHERRITT INTERNATIONAL CORPORATION**

The undersigned shareholder of Sherritt International Corporation (the “Corporation”) hereby appoints David Pathe, or failing him, Andrew Snowden, each being an officer of the Corporation, or instead of any of the foregoing, \_\_\_\_\_, as proxyholders of the undersigned, with full power of substitution, to attend, vote and act for and on behalf of the undersigned **at the annual and special meeting of shareholders of the Corporation (the “Meeting”) to be held via live audio webcast online at <https://web.lumiagm.com/453719906> on December 15, 2020 at 10:00 a.m. (Toronto time) and at all adjournments or postponements thereof**, in the same manner, to the same extent and with the same powers as if the undersigned were present at the Meeting, and without limiting the general authorization given by this form of proxy (“Proxy”), the persons above-named are specifically directed to vote the common shares represented by this Proxy upon the following matter.

**In the absence of any instructions in respect of any matter, the proxyholder designated in this Proxy is hereby instructed by the undersigned to vote FOR items 1, 2, 4 and the election of each of the Sherritt Nominees in item 3.** Reference should be made to the accompanying Notice of Annual and Special Meeting of Shareholders (the “Notice”) and the Management Information Circular dated November 11, 2020 (the “Circular”). See instructions on reverse for additional information on completing this Proxy.

MANAGEMENT’S VOTE RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** AND **BOXES**

<p><b>1. APPOINTMENT OF AUDITOR</b></p>	<table border="1" style="margin: 0 auto; border-collapse: collapse;"> <tr><td style="background-color: black; color: white; padding: 2px;">FOR</td></tr> <tr><td style="text-align: center; padding: 2px;"><input type="checkbox"/></td></tr> </table>	FOR	<input type="checkbox"/>	<p>WITHHOLD</p> <p style="text-align: center;"><input type="checkbox"/></p>	<p>Executed on _____, 2020</p> <p style="text-align: center;">(Month)                      (Day)</p>																																												
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ELECTION OF DIRECTORS</b> You may vote “FOR” up to seven (7) nominees in total.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 20%;"><b>SHERRITT NOMINEES</b></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 35%;"></td> </tr> <tr> <td>01</td> <td>Timothy Baker</td> <td style="text-align: center;"> <table border="1" style="margin: 0 auto; border-collapse: collapse;"> <tr><td style="background-color: black; color: white; padding: 2px;">FOR</td></tr> <tr><td style="text-align: center; padding: 2px;"><input type="checkbox"/></td></tr> </table> </td> <td style="vertical-align: top;"> <p>WITHHOLD</p> <p style="text-align: center;"><input type="checkbox"/></p> </td> <td style="vertical-align: top;"> <p>_____ Name of Shareholder (Print)</p> </td> </tr> <tr> <td>02</td> <td>Maryse Bélanger</td> <td style="text-align: center;"> <table border="1" style="margin: 0 auto; border-collapse: collapse;"> <tr><td style="text-align: center; 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FORM OF PROXY

INSTRUCTIONS:

- (1) **PLEASE REFER TO THE REVERSE SIDE OF THIS FORM TO VOTE YOUR PROXY.** Shareholders should refer to the accompanying Notice and Circular for further information regarding completion and use of this Proxy and other information pertaining to the Meeting. This Proxy revokes and supersedes any proxy previously given.
- (2) This Proxy confers discretionary authority on the proxyholders named herein to vote in respect of any amendments or variations to the matters identified in the Notice or any other matter which may properly come before the Meeting in such manner as such proxyholder in his or her judgment may determine. **A shareholder has the right to appoint a person to represent him or her at the Meeting other than the management representatives designated in this Proxy.** Such right may be exercised by inserting in the space provided the name of the other person or entity the shareholder wishes to Appoint. Such other person or entity need not be a shareholder of the Corporation. If you complete the appointment box and appoint a proxyholder other than Management's representatives, you **MUST** contact AST Trust Company (Canada) at 1-866-751-6315 (within North America) or 1-212-235-5754 (outside North America) by December 11, 2020 at 10:00 a.m. (Toronto Time) to register your proxyholder and provide AST with the required contact information so that AST may provide the proxyholder with a Control Number. Without a Control Number, your proxyholder will not be able to attend the Meeting on your behalf.
- (3) This Proxy must be signed by the shareholder or his or her attorney duly authorized in writing. Such signature should agree with the name on this Proxy.  
If the shareholder is a corporation, this Proxy should be executed under its corporate seal or by an officer or attorney thereof duly authorized.  
If the shares are registered in the name of an executor, administrator or trustee, please sign exactly as the shares are registered. If the shares are registered in the name of a deceased shareholder, the shareholder's name must be printed in the space provided, the proxy must be signed by the legal representative with his name printed below his signature and evidence of authority to sign on behalf of the shareholder must be attached. Where shares are held jointly, each owner must sign. If your address as shown is incorrect, please give your correct address when returning this Proxy.  
In many cases, shares beneficially owned by a holder (a "**Non-Registered Shareholder**") are registered in the name of a securities dealer or broker or other intermediary or a clearing agency. Non-Registered Shareholders should, in particular, review the section entitled "Voting--Non-Registered Shareholders" in the Circular.
- (4) If this Proxy is not dated in the space provided, it is deemed to bear the date of the proxy cut-off.
- (5) To be valid, this Proxy must be signed and returned to the Corporation's transfer agent, AST Trust Company (Canada), Attention: Proxy Department, P.O. Box 721, Agincourt, Ontario, M1S 0A1, **by 10:00 a.m. (Toronto time) on Friday, December 11, 2020**, or if the Meeting is adjourned or postponed, no later than 10:00 a.m. on the date (excluding Saturdays, Sundays and holidays) preceding the date of the adjourned or postponed Meeting. Late proxies may be accepted or rejected by the Chair of the Meeting at his discretion and the Chair of the Meeting is under no obligation to accept or reject any particular late proxy. You may also vote by telephone at 1-888-489-7352 or by fax or email by signing and sending this Proxy to AST Trust Company (Canada) at (416) 368-2502 or 1-866-781-3111 or proxyvote@astfinancial.com. The Chair of the Meeting may waive or extend the proxy cut-off time without notice.

**TO VOTE THIS PROXY PLEASE SEE REVERSE**