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Sherritt Announces Quarterly Dividend

TORONTO, June 16, 2015 - Sherritt International Corporation ("Sherritt") (TSX:S) announced today that its Board of Directors has approved a quarterly dividend, with respect to the second quarter of 2015, of \$0.01 per common share, payable July 14, 2015 to shareholders of record as of the close of business on June 30, 2015. This regular dividend is an "eligible dividend" as defined in the Income Tax Act (Canada).

About Sherritt

Sherritt is a world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

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