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## Sherritt Reports Fatality at the Ambatovy Joint Venture

TORONTO, August 21, 2015 – Sherritt International Corporation ("Sherritt") (TSX: S) regrets to report the death of an employee of a contractor within the vicinity of the mine site at the Ambatovy Joint Venture.

An employee of a tree-clearing contractor was working yesterday in an area intended for future mine advancement, when he was struck by a falling tree and sustained a head injury. He received immediate medical treatment but unfortunately, his condition deteriorated overnight, and he died in hospital earlier today.

"We are all deeply shocked and saddened by this tragic event, and our thoughts and sympathies are with the worker's family, friends and colleagues during this time," said David Pathe, President and CEO, Sherritt. "A full investigation is in progress and Sherritt is committed to determining the root causes of the incident in order to prevent recurrence."

Tree-clearing operations have been suspended at the operation while mitigation actions are implemented to ensure continued safe operations. Sherritt is committed to reviewing and reinforcing safety procedures and the safety of all personnel is always the top priority.

### About Sherritt

Sherritt is a world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

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