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Sherritt Reports Fatality at its Power Generation Operations

TORONTO, November 10, 2017 – Sherritt International Corporation (“Sherritt”) (TSX:S) regrets to announce the death of an employee at the Energas S.A. power generation operations in Cuba due to an apparent electrocution while completing maintenance activities.

“We are deeply saddened by the news and have extended our condolences to the employee’s family, friends and co-workers,” said David Pathe, President and CEO of Sherritt International. “Employee health and safety are of paramount importance to us, and we will make every effort to never repeat this tragic accident.”

Sherritt has initiated an investigation and is working with local authorities to determine the cause of the accident.

Sherritt’s power generation assets in Cuba are held through its one-third interest in Energas S.A., a Cuban joint arrangement established to process raw natural gas and generate electricity for sale to the Cuban national grid. Cuban government agencies Unión Eléctrica and Unión Cuba-Petróleo hold the remaining two-thirds interest in Energas.

About Sherritt International Corporation

Sherritt is the world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation’s common shares are listed on the Toronto Stock Exchange under the symbol “S”.

Source: Sherritt Investor Relations

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